



A Guide to Understanding Openly's Standard Primary Policy



HO-5

Openly Standard

An HO-5 is more robust than an HO-3. Both dwelling and personal property are protected on an open perils basis, meaning that a loss is covered as long as it is not specifically excluded in the policy.

VS



HO-3

Industry Standard

An HO-3 is the most common policy. It is open peril for dwelling coverage, but covers personal property on a named perils basis, meaning a loss is only covered if specifically listed in the policy.

Yes



Guaranteed Replacement Cost¹

Typically not offered

Yes



Other Structures Off-Premises²

Available via endorsement

\$10,000 base



Medical Payments

Up to \$10,000 via endorsement

Refrigerated property; water seepage³; landscaping; tree removal



Automatic Inclusions

Available via endorsement

Removal: \$10,000
Liability: \$50,000



Mold & Fungi

Available via endorsement

Sub-limits for personal property at or above the competition with blanket coverage⁴ available



Sub-Limits for Personal Property

Varies by carrier

¹ Guaranteed Replacement Cost means that Openly will cover the full cost of replacing the home—even if the amount exceeds coverage limits (in the event the insured chooses to rebuild).*

² We cover other structures which are owned by you and located away from the "residence premises," if used by you in connection with the "residence premises."

³ Water seepage is the deterioration or rot of covered property caused by constant or repeated seepage from within plumbing, heating or cooling systems.

⁴ Blanket coverage provides protection for items commonly scheduled, such as jewelry or art, under one predetermined limit. This reduces the need to appraise and schedule each item.

*In GA, KS, MS, MO, NH, OH, SC, TN and WI, coverage amount is subject to Coverage A and conditions listed in the policy.

Coverages and other features vary by state, and are not available in all states.

Insurance coverages in AL, AZ, GA, IL, IN, KS, KY, ME, MA, MI, MO, NH, NM, OH, OK, OR, PA, SC, TN, UT, and WI are underwritten by Rock Ridge Insurance Company. Insurance coverages in WI are also underwritten by MS Transverse Insurance Company. Each insurer is solely responsible for the claims on its policies and pays Openly for policies sold.