



Premium Homeowners Insurance Coverage Guide

For primary and secondary policies

Created exclusively for primary, secondary and/or seasonal homes, our standard homeowners policy is written as an enhanced ISO HO-5. An Openly homeowners insurance policy gives your clients peace of mind with guaranteed replacement cost and customizable coverage options under an open-perils policy.

Coverage Highlights



Guaranteed replacement cost coverage up to \$5M¹



Personal property blanket coverages up to \$100K



Broad liability coverage up to \$1M



Coverage C up to 150% of RCE¹



Coverage B up to 100% of RCE¹

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


¹ In GA, KS, MS, MO, NH, OH, SC, TN and WI, coverage amount is subject to Coverage A and conditions listed in the policy.
Last Modified May 2025

Coverage Features

We understand the importance of comprehensive coverage that safeguards homeowners from unforeseen events. Our customizable product is designed to be straightforward, transparent and hassle-free.

Coverage	Description	Limit
 Guaranteed replacement cost	Coverage to rebuild the home after a total loss, even if the reconstruction cost exceeds the RCE	Up to \$5M ¹
 Cash settlement option	In the event of a total loss, we pay replacement cost without depreciation ¹	Variable
 Broad liability	Coverage for liability for personal injury, bodily injury and property damage claims brought against the named insured	Up to \$1M
 Loss of use	Coverage for living expenses incurred if the home is unable to be occupied due to damage caused by a covered peril	Coverage D up to 100% of RCE ¹
 Medical payments	Coverage for medical expenses as a result of an accident on the premises	\$10,000
 Other structures	Replacement cost coverage for other structures on the premises such as a detached garage or shed	Coverage B up to 100% of RCE ¹
 Non-building structures	Replacement cost coverage for certain non-building structures on the premises such as a swimming pool or fence	Coverage B up to 100% of RCE ¹

Coverage Features, Continued

Coverage	Description	Limit
 Flexible coverage limits	Ability to tailor Other Structures, Personal Property, and Loss of Use coverages to meet the insured's needs	Variable ²
 Rebuilding to code (law or ordinance)	Coverage for costs incurred to rebuild the damaged portion of a home to code due to a covered loss	Up to 100% of RCE ¹
 Limited water seepage	Coverage to repair deterioration or rot caused by constant or repeated hidden seepage, water leakage or steam from plumbing, heating, or cooling systems	\$20,000
 Mold & fungi	Coverage for the removal/remediation of mold, wet or dry rot, bacteria, and liability claims due to a covered loss	Removal: \$10,000 Liability: \$50,000
 Landscaping	Coverage to replace or repair trees, plants, grass, or other landscaping on the premises due to covered perils	\$50,000 per occurrence, \$5,000 per item
 Tree removal	Coverage for the removal of fallen trees due to covered perils that have caused damage or are blocking a driveway or ramp on the premises	\$5,000 per occurrence, \$5,000 per tree
 Refrigerated property	Coverage for property stored in refrigerators or freezers damaged by loss of power	\$5,000 with \$500 deductible
 Lock replacement	Coverage for the replacement of locks and garage door transmitters if keys and/or transmitters are stolen with zero deductible	\$2,000
 Loss assessments	Coverage for loss assessments levied by a property owner association due to a covered loss	\$100,000
 Financial theft, forgery, and counterfeit	Covers theft or unauthorized use of credit cards and EFT, forgery of checks, and counterfeit bills	\$10,000

² Customizable coverage up to 100% of RCE and 150% of Coverage C.

Personal Property Coverage

Openly offers customizable blanket coverage up to \$100,000 for personal property categories. This coverage provides protection beyond sub-limits and is settled on a replacement cost basis with zero deductible. Items valued over \$25,000 should be scheduled to ensure proper coverage.



Cameras



Collectibles



Computers



Fine arts



Fine china & crystal



Firearms



Furs



Jewelry








Musical instruments



Silverware

Coverage Options

Customize policies with coverage options to meet your clients' unique needs. Policy options can be added or removed during the quoting process or after issuing a policy.

Coverage	Description	Limit
 Home-sharing	Extended coverage for policyholders engaging in home-sharing or short-term rental activities	N/A
 Water backup	Coverage to repair damage caused by water entering the home via sewer or drain inside the residence premises, or from a backed-up drain or sump pump located within the building on the residence premises	Up to 100% of RCE ¹
 Personal cyber	Coverage for damage caused by digital activities including identity theft, credit fraud or forgery, cyber crimes, etc.	\$25,000 aggregate coverage limit
 Equipment breakdown	Coverage to replace or fix home appliances with mechanical or electrical breakdown due to a covered loss	\$100,000 with \$500 deductible
 Buried Service Lines	Coverage for damages to pipes and service lines entering the home such as sewer, water and electrical due to a covered loss	\$10,000 with \$500 deductible

This agent guide is not a substitute for policy forms. Review the policy for important details, including conditions, exclusions, settlement basis, etc. for each coverage. For additional questions please contact your Agency Success Manager or Openly Support team.